

Ad hoc announcement according to § 15 WpHG

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Dusseldorf, 12 November 2015

LEG launches cash capital increase through accelerated bookbuilding

- **Up to 4,510,000 new shares to be issued**
- **Proceeds to be used to finance announced acquisition of 13,800 residential units**

The Management Board of LEG Immobilien AG adopted a resolution today, with the consent of the Supervisory Board, to carry out a capital increase for cash, under exclusion of shareholders' pre-emption rights. Utilising the authorised capital as passed by the Annual General Meeting on 24 June 2015, the company will increase its share capital by up to EUR 4,510,000.00, from EUR 58,259,788.00 at present to as much as EUR 62,769,788.00. For that purpose, LEG will issue 4,510,000 new, no-par value registered shares, each representing EUR 1.00 of the share capital. The new shares will be entitled to full dividend payouts as of 1 January 2015.

As announced on 2 November 2015, LEG has signed an agreement in principle to purchase a portfolio with approximately 13,800 residential units in North Rhine-Westphalia for approximately EUR 600 million. The proceeds from the announced cash capital increase will serve to finance this transaction. LEG stated that an equity measure would be considered when it first announced the agreement in principle.

The new shares will be offered exclusively to institutional investors by way of an accelerated bookbuilding. They will be admitted to public trading, with no obligation to publish a prospectus,

and included in the current listing in the prime standard segment of the regulated market on the Frankfurt Stock Exchange, where post-admission requirements will apply. Inclusion in the current listing and the delivery of the new shares to investors is expected on 18 November 2015.

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