

**Declaration of Conformity by the Management Board and Supervisory Board**

**of LEG Immobilien AG**

**on the recommendations of the "Government Commission for the German Corporate Governance Code" in accordance with section 161 (1) AktG**

The Management Board and Supervisory Board of LEG Immobilien AG (the "Company") hereby declare that the Company has complied with the recommendations of the "Government Commission for the German Corporate Governance Code" (version dated 5 May 2015, "Code") published by the German Federal Ministry of Justice in the official section of the Federal Gazette (Bundesanzeiger) on 12 June 2015 without exception since submitting its last declaration of conformity in accordance with section 161 of the German Stock Corporation Act (AktG) in November 2015.

Furthermore, the Management Board and Supervisory Board of LEG Immobilien AG declare that the Company currently complies with the recommendations of the Code without exception and that it will continue to do so in future.

Dusseldorf, November 2016

The Management Board of LEG Immobilien AG      The Supervisory Board of LEG Immobilien AG