

Declaration of compliance in accordance with section 161(1) AktG

The Management Board and the Supervisory Board of LEG Immobilien AG declare that LEG Immobilien AG has fully complied with the recommendations of the Government Commission for the German Corporate Governance Code ("Code") as amended 13 May 2013 since 1 January 2014. In the period between the date the last declaration of compliance was issued and 1 January 2014, LEG Immobilien AG fully complied with the Code with the exception of item 3.8(3) (no deductible in D&O insurance for members of the Supervisory Board) and item 5.4.2 sentence 4 (directorships or similar positions of Supervisory Board members at key competitors of the company).

The version of the Code supplemented on 24 June 2014 entered into effect on publication of the supplement in the official section of the Federal Gazette on 30 September 2014. The Management Board and the Supervisory Board of LEG Immobilien AG declare that LEG Immobilien AG has fully complied with the recommendations of the Code supplemented thus since 30 September 2014.

Furthermore, the Management Board and the Supervisory Board of LEG Immobilien AG intend to fully comply with the recommendations of the Code in future.

Item 3.8(3) of the Code: deductible in D&O insurance for members of the Supervisory Board of LEG Immobilien AG

Item 3.8(3) of the Code recommends agreeing a deductible if the company has taken out D&O insurance for the Supervisory Board. This deductible should amount to at least 10% of the loss to up to at least one and a half times the fixed annual remuneration of the Supervisory Board member. A corresponding deductible was introduced as at 1 January 2014 when the amendment to LEG Immobilien AG's D&O insurance entered into effect.

Item 5.4.2 of the Code: Membership of a Supervisory Board member in the supervisory board of a key competitor

Supervisory Board members should not perform any executive functions or consulting activities for key competitors of the company (item 5.4.2 of the Code). Dr Scharpe was and is a member of the Supervisory Board of LEG Immobilien AG and, until 31 December 2013, GSW Immobilien AG, Berlin, as well. The recommendations of item 5.4.2 of the Code have been complied with in full since Dr Scharpe left the Supervisory Board of GSW Immobilien AG.

Dusseldorf, November 2014

The Management Board and the Supervisory Board of LEG Immobilien AG